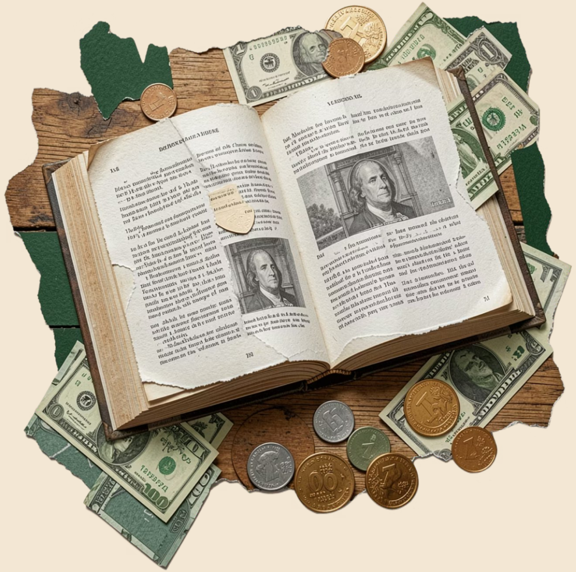
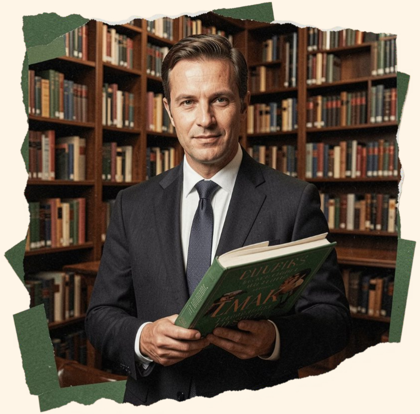


Rich Dad Poor Dad

Book Review

Submitted by: Mohammad Taha | **Roll No:** BSE-24F-623 | **Subject:** Expository Writing

About the Book & Author



The Author

Robert Kiyosaki was born in 1947. He is a businessman who writes books to teach people about financial education.

The Story

Published in 1997, this book is a true story about his two fathers. His real dad was highly educated but struggled with money, while his friend's dad dropped out of school but became very wealthy.

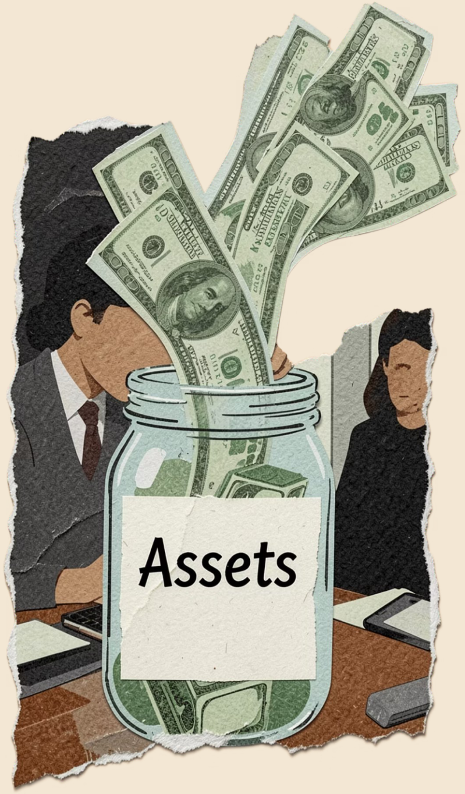
The Foundation of Wealth

Work for Learning, Not Just Money

Rich Dad made Robert work for free to teach him that most people stay trapped in jobs because of fear. Rich people make money work for them instead of working for money.

Assets vs. Liabilities

To build wealth, you must know the difference between an asset and a liability. An **asset** puts money in your pocket, while a **liability** takes money out.



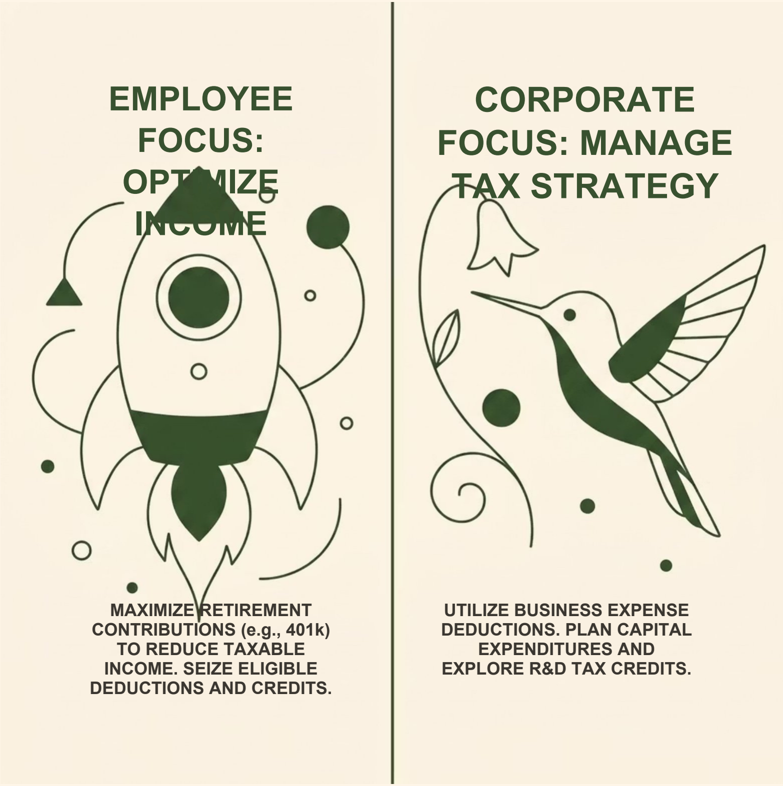
Mindset & Taxes

Your Job

Pays your bills, but your assets build your actual wealth. Keep your regular job, but use your savings to buy your own assets on the side.

The Rich & Corporations

The rich use legal structures called corporations to protect their money. A corporation pays its expenses first and then pays tax, whereas normal employees pay tax first.



Earning & Learning

Money Is an Agreement

Money is just an agreement, not something physically real. Financially educated people use their brains to spot hidden opportunities and create wealth from nothing.

Skills Over Salary

Do not take a job just for the salary; take it to learn new skills. Important skills like sales, communication, and leadership build long-term success.

Final Summary

1 The Root Problem

The main reason people never become truly rich is that they do not understand the simple difference between an **asset** and a **liability**.

2 The Ultimate Tool

Financial knowledge is the most powerful tool in the world. By understanding assets and liabilities, anyone can escape the rat race and build a safe financial future.